

All fund returns are based on Advisor or Institutional Class performance. Fund and index information as of date above.

US Equity	YTD Return	Dvdnd Freq	Distrib Rate	ADV/ Inst	Class A	R6/ Rtrmt
BrandywineGLOBAL - Dvrs US Lrg Cap ValFd	21.86	--	--	LBWIX	LBWAX	LBDRX
BrandywineGLOBAL - Dyn US Lrg Cap Val Fd	22.17	--	--	LMBEX	LMBJX	LMBHX
ClearBridge Aggressive Growth Fund	10.89	--	--	SAGYX	SHRAX	LMPRX
ClearBridge All Cap Value Fund	19.96	--	--	SFVYX	SHFVX	--
ClearBridge Appreciation Fund	16.72	--	--	SAPYX	SHAPX	LMPPX
ClearBridge Dividend Strategy Fund	15.73	QV	1.15	SOPYX	SOPAX	LMMRX
ClearBridge Large Cap Growth Fund	14.00	--	--	SBLYX	SBLGX	LCMMX
ClearBridge Large Cap Value Fund	18.43	QV	0.75	SAIFX	SINAX	LCBVX
ClearBridge Mid Cap Fund	16.94	--	--	SMBYX	SBMAX	LMREX
ClearBridge Mid Cap Growth Fund	17.15	--	--	LBGIX	LBGAX	LCMRX
ClearBridge Select Fund	18.60	--	--	LBFIX	LCLAX	--
ClearBridge Small Cap Fund	14.39	--	--	LMNSX	LMSAX	LMARX
ClearBridge Small Cap Growth Fund	9.46	--	--	SBPYX	SASMX	LMPOX
ClearBridge Small Cap Value Fund	19.60	--	--	SMCYX	SBVAX	--
ClearBridge Sustainability Leaders Fund	12.38	--	--	LCISX	CLSUX	--
ClearBridge Tactical Dividend Income Fd	17.63	QV	3.94	LADIX	CFLGX	--
ClearBridge Value Trust	20.81	--	--	LMNVX	LGVAX	LMVRX
Franklin DynaTech Fund	13.33	--	--	FDYZX	FKDNX	FDTRX
Franklin Focused Growth Fund	15.64	--	--	FFQZX	FFQBX	FFQSX
Franklin Growth Fund	14.79	--	--	FCGAX	FKGRX	FIFRX
Franklin Growth Opportunities Fund	15.31	--	--	FRAAX	FGRAx	FOPPX
Franklin MicroCap Value Fund	24.80	--	--	FVRMX	FRMCX	FMCVX
Franklin Mutual Shares Fund	15.71	--	--	MUTHX	TESIX	FMSHX
Franklin Mutual U.S. Value Fund	21.20	--	--	FBSAX	FRBSX	FBSIX
Franklin Rising Dividends Fund	16.58	QV	--	FRDAX	FRDPX	FRISX
Franklin Small Cap Growth Fund	5.56	--	--	FSSAX	FSGRX	FSMLX
Franklin Small Cap Value Fund	16.68	--	--	FVADX	FRVLX	FRC SX
Franklin Small-Mid Cap Growth Fund	10.78	--	--	FSGAX	FRSGX	FMGGX
QS S&P 500 Index Fund	17.86	--	--	SBSDX	--	--
QS US Large Cap Equity Fund	20.67	--	--	LMTIX	--	--
QS US Small Capitalization Equity Fund	21.28	--	--	LMSIX	LMBAX	--
Royce Dividend Value Fund	16.70	QV	Unavail	RDVIX	--	--
Royce Micro Cap Fund	21.11	--	--	RYOTX	--	--
Royce Opportunity Fund	25.44	--	--	RYPNX	--	ROFRX
Royce Pennsylvania Mutual Fund	13.28	--	--	PENNX	--	RPMRX
Royce Premier Fund	8.54	--	--	RYPRX	--	RPRRX
Royce Small-Cap Value Fund	19.28	--	--	RVVHX	--	RVVRX
Royce Smaller-Companies Growth Fund	10.85	--	--	RVPHX	--	--
Royce Special Equity Fund	11.20	--	--	RYSEX	--	--
Royce Total Return Fund	16.36	QV	Unavail	RYTRX	--	RTRRX
Sector Equity						
ClearBridge Global Infrastructure Inc Fd	3.61	QV	3.98	RGIVX	RGAVX	--
Franklin Biotechnology Discovery Fund	-9.63	--	--	FTDZX	FBDIX	FRBRX
Franklin Gold and Precious Metals Fund	-7.21	--	--	FGADX	FKRCX	FGPMX
Franklin Mutual Financial Services Fund	16.28	--	--	TEFAX	TFSIX	FMFVX
Franklin Natural Resources Fund	20.76	--	--	FRNAX	FRNRX	FNC SX
Franklin Real Estate Securities Fund	26.39	QV	0.77	FRLAX	FRFEX	FSERX
Franklin Utilities Fund	8.70	QV	2.40	FRUAX	FKUQX	FUF RX
Royce Global Financial Services Fund	16.32	--	--	RYFSX	--	--
International/Global Equity						
ClearBridge International Growth Fund	1.94	--	--	LMGNX	LGGAX	LMGRX
ClearBridge International Small Cap Fund	14.53	--	--	LCOIX	LCOAX	--
ClearBridge International Value Fund	13.14	--	--	SBIYX	SBIEX	LIORX
Franklin International Growth Fund	5.93	--	--	FNGZX	FNGAX	FILRX
Franklin Int'l Small Cap Fund	12.68	--	--	FKSCX	FINAX	FCAPX
Franklin Mutual Beacon Fund	15.41	--	--	BEGRX	TEBIX	FMBRX
Franklin Mutual European Fund	13.19	--	--	MEURX	TEMIX	FMEUX
Franklin Mutual Global Discovery Fund	15.19	--	--	MDISX	TEDIX	FMDRX
Franklin Mutual Quest Fund	8.19	--	--	MQIFX	TEQIX	FMQRX
Martin Currie Emerging Markets Fund	-2.71	--	--	MCEIX	MACEX	--
Martin Currie International Uncons Eq Fd	13.78	--	--	LUEIX	LUFIX	--
QS Global Dividend Fund	13.19	QV	1.84	LTTMX	LGDAX	--
QS Global Equity Fund	17.37	--	--	SMYIX	CFIPX	--
QS International Equity Fund	11.72	--	--	LGIEX	LMEAX	LMIRX
Royce International Premier Fund	8.73	--	--	RIPNX	--	--
Templeton China World Fund	-15.81	--	--	TACWX	TCWAX	FCWRX
Templeton Developing Markets Trust	-1.46	--	--	TDADX	TEDMX	FDEVX
Templeton Emerging Markets Small Cap Fund	19.59	--	--	TEMZX	TEMXX	FTEQX
Templeton Foreign Fund	7.42	--	--	TFFAX	TEMFx	FTFGX
Templeton Global Smaller Companies Fund	15.41	--	--	TGSAX	TEMGX	FBOGX
Templeton Growth Fund	6.64	--	--	TGADX	TEPLX	FTGFX
Templeton Instl Foreign SmIrr Co Ser Fd	11.77	--	--	TFSCX	--	--
Templeton Instl Fund Intl Eq Ser	6.83	--	--	TFEQX	--	--
Templeton World Fund	8.85	--	--	TWDAX	TEMWX	FTWRX


Indexes ¹	Value	YTD Return
S&P 500	4,401	18.13
Consumer Discretionary		13.29
Consumer Staples		7.88
Energy		33.31
Financials		24.90
Healthcare		16.53
Industrials		17.08
Information Technology		17.80
Materials		14.81
Communication Services		23.91
Utilities		8.23
Real Estate		29.70
NASDAQ	14,661	14.16
Dow Jones Industrial Average	35,059	15.71
Russell 1000 Growth		17.11
Russell 1000 Value		17.69
Russell 2000 Growth		3.11
Russell 2000 Value		20.59
Russell 3000		17.00
MSCI EAFE		9.75
MSCI EAFE Local Currency		13.53
MSCI ACWI		12.78
MSCI ACWI Ex US		6.48
MSCI EM		-1.79
MSCI World		15.35
MSCI World Ex US Growth		8.55
MSCI World Ex US Value		12.48
MSCI Europe Local Currency		15.95
HFRI Global Hedge Fund		3.34
HFRI Fixed Income-Credit		1.61

Morningstar Category Average YTD Returns

	Value	Blend	Growth
Large	18.05	16.99	15.07
Mid	20.25	16.18	10.42
Small	22.14	16.39	8.75

Source: Morningstar.

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and your clients may have a gain or a loss when they sell their shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for a fund's 30-day standardized yield, standardized returns and most recent month-end total returns.

¹Indexes Source: Factset. HFRX indexes have a 1-day lag. Distribution Information: M= Monthly, Q= Quarterly, F= Fixed Pay, V= Variable Pay  Closed to new investors.

Class A and Class C shares are offered with sales charges. Advisor Class, Class Z and Class R6 shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus. Share classes are subject to different fees and expenses that will affect their performance.

This report is primarily intended for sales use in discussions with clients. Due to limitations with our data providers, the report may not be shared externally except on an occasional, ad-hoc basis. Frequent distribution to the same client is not permitted.

Financial Professional Use Only | Not for Distribution to the Public

Not FDIC Insured | May Lose Value | No Bank Guarantee

All fund returns are based on Advisor or Institutional Class performance. Fund and index information as of date above.

Hybrid/Balanced	YTD Return	Dvdnd Freq	Distrib Rate	ADV/Inst	Class A	R6/Rtrmt
Franklin Convertible Securities Fund	5.52	QV	1.12	FCSZX	FISCX	FCSKX
Franklin Equity Income Fund	16.21	QV	2.02	FEIFX	FISEX	FEIQX
Franklin Income Fund	12.34	MF	4.63	FRIAX	FKIQX	FNCFX
Franklin Managed Income Fund	10.78	MF	3.69	FBFZX	FBLAX	FBFRX
QS Strategic Real Return Fund	12.37	--	--	LRRIX	LRRAX	--
Templeton Global Balanced Fund	2.21	QV	2.29	TZINX	TAGBX	FGGBX
US Taxable Fixed Income						
BrandywineGLOBAL - Flexible Bond Fund	1.94	QV	3.06	LFLIX	LFLAX	--
BrandywineGLOBAL - Global High Yield Fd	2.96	MV	4.69	LMYIX	LBHAX	--
Franklin Adjustable U.S. Government Securities Fund	0.57	MV	1.02	FAUZK	FISAX	FAURX
Franklin Floating Rate Daily Access Fund	5.25	MV	3.32	FDAAX	FAFRX	FFRDY
Franklin High Income Fund	3.71	MV	5.24	FVHIX	FHQRX	FHRRX
Franklin Low Duration Total Return Fund	1.08	MV	2.68	FLDZX	FLDAX	FLRRX
Franklin Strategic Income Fund	2.04	MV	3.84	FKSAX	FRSTX	FGKNX
Franklin Strategic Mortgage Portfolio	-0.03	MV	1.79	FSMZX	FSMFX	FSMQX
Franklin Total Return Fund	0.22	MV	2.57	FBDAX	FKBAX	FRERX
Franklin U.S. Government Securities Fund	-1.11	MV	2.50	FUSAX	FKFSX	FGORX
Western Asset Core Bond Fund	-0.74	MV	1.76	WATFX	WABAX	WABRX
Western Asset Core Plus Bond Fund	-0.79	MV	2.37	WACPX	WAPAX	WAPRX
Western Asset Corporate Bond Fund	0.77	MV	2.77	SIGYX	SIGAX	--
Western Asset Global High Yield Bond Fd	2.62	MV	4.57	SHYOX	SAHYX	--
Western Asset High Yield Fund	4.57	MV	4.57	WAHYX	WAYAX	WAYRX
Western Asset Income Fund	2.10	MV	4.06	SDSYX	SDSAX	--
Western Asset Intermediate Bond Fund	-0.35	MV	1.43	WATIX	WATAX	WATRX
Western Asset Mortgage Total Return Fd	1.40	MV	3.25	SGSYX	SGVAX	--
Western Asset Short Duration High Inc Fd	4.96	MV	4.50	SHIYX	SHIAX	LWSRX
Western Asset Ultra-Short Income Fd	0.38	MV	1.05	SBAYX	ARMZX	--
Western Asset Total Return Uncons Fd	-0.83	MV	0.64	WAARX	WAUAX	WAURX
Western Asset Short-Term Bond Fund	0.47	MV	1.55	SBSYX	SBSTX	LWARX
International/Global Taxable Fixed Income						
BrandywineGLOBAL - Global Uncons Bd Fd	0.12	QV	1.29	LROIX	LROAX	LBARX
BrandywineGLOBAL - Global Opps Bd Fd	-3.00	QV	5.28	GOBIX	GOBAX	LBORX
BrandywineGLOBAL - Intl Opps Bd Fd	-3.58	QV	0.98	LWOIX	LWOAX	LWORX
Templeton Emerging Markets Bond Fund	-2.41	QV	9.16	FEMZX	FEMGX	FEMRX
Templeton Global Bond Fund	-3.51	MV	5.55	TGBAX	TPINX	FBNRX
Templeton Global Total Return Fund	-2.70	MV	6.97	TTRZX	TGTRX	FTTRX
Templeton International Bond Fund	-3.91	MV	4.18	FIBZX	TBOAX	FIBQX
Western Asset Emerging Markets Debt Fund	-0.86	QV	2.65	SEMDX	LWEAX	--
Western Asset Inflation Idxd Plus Bd Fd	3.37	QV	2.96	WAIIX	WAFAX	WAFRX
Western Asset Macro Opportunities Fund	-1.43	--	--	LAOIX	LAAAX	--
Tax-Free Fixed Income (Munis)						
Franklin Alabama Tax-Free Income Fund	2.65	MV	2.38	FALZX	FALQX	FALRX
Franklin Arizona Tax-Free Income Fund	2.09	MV	2.70	FAZZX	FAZQX	FAZRX
Franklin California High Yield Municipal Fund	4.33	MV	3.31	FVCAX	FCQAX	FCAQX
Franklin California Intermediate-Term Tax-Free Income Fund	1.38	MV	2.41	FRCZX	FCCQX	FCCRQX
Franklin California Tax-Free Income Fund	2.52	MV	2.91	FCAVX	FTFQX	FKTQX
Franklin Colorado Tax-Free Income Fund	2.13	MV	2.49	FCOZX	FCOQX	FKTLX
Franklin Connecticut Tax-Free Income Fund	1.88	MV	2.33	FCNZX	FQCTX	FCTQX
Franklin Fed. Intermediate-Term Tax-Free Income Fund	1.52	MV	2.36	FITZX	FKQTX	FITQX
Franklin Federal Limited-Term Tax-Free Income Fund	0.41	MV	0.99	FTFZX	FFLQX	FFTRX
Franklin Federal Tax-Free Income Fund	3.08	MV	2.92	FAFTX	FFQAX	FFTQX
Franklin Florida Tax-Free Income Fund	2.17	MV	2.95	FFTZX	FQFLX	FRFQX
Franklin Georgia Tax-Free Income Fund	2.21	MV	2.70	FGFZX	FGAQX	FGFQX
Franklin High Yield Tax-Free Income Fund	5.30	MV	3.94	FHYVX	FHYQX	FHYRX
Franklin Kentucky Tax-Free Income Fund	2.28	MV	2.34	FKTZX	FRQLX	FKTRX
Franklin Louisiana Tax-Free Income Fund	2.64	MV	2.48	FLTZX	FQLAX	FLAQX
Franklin Maryland Tax-Free Income Fund	2.12	MV	2.47	FMDZX	FQMDX	FMDQX
Franklin Massachusetts Tax-Free Income Fund	1.49	MV	2.34	FMAHX	FMAQX	FKTMX
Franklin Michigan Tax-Free Income Fund	1.83	MV	2.57	FMTFX	FMQTX	FKTNX
Franklin Minnesota Tax-Free Income Fund	1.23	MV	2.13	FMNZX	FMNQX	FKTDX
Franklin Missouri Tax-Free Income Fund	2.00	MV	2.79	FRMZX	FMQOX	FMOQX
Franklin Municipal Green Bond	1.57	MV	1.16	FGBKX	FGBGX	FGBJX
Franklin New Jersey Tax-Free Income Fund	2.89	MV	2.70	FNJZX	FNJQX	FNJRX
Franklin New York Intermediate-Term Tax-Free Income Fund	1.71	MV	2.20	FNYZX	FKNQX	FKNRX

Indexes ¹	YTD Return
Bloomberg Barclays Municipal	1.95
Bloomberg Barclays US Aggregate Bond	-0.56
Bloomberg Barclays US Treasury 7-10 Year Bond	-1.52
Bloomberg Barclays Multiverse	-1.96
FTSE WGBI	-3.38

Morningstar Category Average YTD Returns			
Duration Sensitivity			
	Limited	Moderate	Extensive
High	-0.16	-0.72	-4.26
Medium	0.62	-0.29	-0.12
Low	3.67	2.32	5.55

Source: Morningstar.


All investments involve risks, including possible loss of principal. For fund specific risks, please refer to the fund's prospectus.

¹Indexes Source: Factset. Important data provider notices and terms available at www.franklintempletondatasources.com. HFRX indexes have a 1-day lag. Style Box performance represents Fixed Income Morningstar Categories.

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and your clients may have a gain or a loss when they sell their shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for a fund's 30-day standardized yield, standardized returns and most recent month-end total returns.

Your clients should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, call us at (800) DIAL BEN®/342-5236 or visit franklintempleton.com. Your clients should carefully read a prospectus before they invest or send money.

Indexes Source: Factset. Important data provider notices and terms available at www.franklintempletondatasources.com. HFRX indexes have a 1-day lag. Style Box performance represents Fixed Income Morningstar Categories.

Distribution Information: M= Monthly, Q= Quarterly, F = Fixed Pay, V = Variable Pay, 7D=Seven day 

Class A and Class C shares are offered with sales charges. Advisor Class, Class Z and Class R6 shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus. Share classes are subject to different fees and expenses that will affect their performance.

This report is primarily intended for sales use in discussions with clients. Due to limitations with our data providers, the report may not be shared externally except on an occasional, ad-hoc basis.

Financial Professional Use Only | Not for Distribution to the Public

All fund returns are based on Advisor or Institutional Class performance. Fund and index information as of date above.

	YTD Return	Dvdnd Freq	Distrib Rate	ADV/ Inst	Class A	R6/ Rtrmt
Tax-Free Fixed Income (Munis) Cont.						
Franklin New York Tax-Free Income Fund	2.64	MV	2.73	FNYAX	FNYQX	FKTJX
Franklin North Carolina Tax-Free Income Fund	1.97	MV	2.21	FNCZX	FQNCX	FNCQX
Franklin Ohio Tax-Free Income Fund	1.52	MV	2.34	FROZX	FOHQX	FKTOX
Franklin Oregon Tax-Free Income Fund	1.96	MV	2.31	FOFZX	FOFOX	FOFRX
Franklin Pennsylvania Tax-Free Income Fund	2.58	MV	2.47	FPFZX	FPAQX	FRPRX
Franklin Tennessee Municipal Bond Fund	2.64	MV	2.43	FTMZK	FTQMX	FTMQX
Franklin Virginia Tax-Free Income Fund	1.58	MV	2.07	FRVZX	FVAQX	FRVRX
Western Asset California Municipals Fund	2.69	MV	2.27	LMCUX	SHRCX	SHRCX
Western Asset Interm Maturity CA Muni Fd	2.49	MV	1.90	SICYX	ITCAX	ITCAX
Western Asset Interm Maturity NY Muni Fd	3.70	MV	1.85	LMIIX	IMNYX	IMNYX
Western Asset Intermediate-Term Muni Fd	3.20	MV	2.15	SBTYX	SBLTX	SBLTX
Western Asset Managed Municipals Fund	3.88	MV	2.55	SMMYX	SHMMX	SHMMX
Western Asset Massachusetts Muni Fd	2.63	MV	1.61	LHMIX	SLMMX	SLMMX
Western Asset Municipal High Income Fund	4.43	MV	2.97	LMHIX	STXAX	STXAX
Western Asset New Jersey Municipals Fund	4.50	MV	2.68	LNJIX	SHNIX	SHNIX
Western Asset New York Municipals Fund	3.36	MV	2.17	SNPYX	SBNYX	SBNYX
Western Asset Oregon Municipals Fund	2.23	MV	2.03	LMOOX	SHORX	SHORX
Western Asset Pennsylvania Municipals Fd	2.96	MV	2.22	LPPIX	SBPAX	SBPAX
Western Asset Short Duration Muni Inc Fd	0.86	MV	1.10	SMDYX	SHDAX	SHDAX
Money Market						
Franklin U.S. Government Money Fund	0.00	MV	--	--	FMFX	--
Franklin IFT Money Market Portfolio	0.00	MV	--	INFXX	--	--
Western Asset Instl Gov Rsrvs	0.01	MV	0.01	INGXX	--	--
Western Asset Instl US Trs Rsrvs	0.01	MV	0.01	CIIXX	--	--
Western Asset Instl Liqd Rsrvs	0.02	MV	0.06	CILXX	--	--
Alternatives						
BrandywineGLOBAL - Alternative Credit Fd	4.83	QV	5.13	LMANX	LMAFX	--
Clarion Partners Real Estate Income Fund Inc.*	10.86	MF	5.13	CPREX	CPRTX	CPRDX
Franklin K2 Alternative Strategies Fund	2.69	--	--	FABZX	FAAAX	FASRX
Franklin K2 Long Short Credit Fund	2.91	--	--	FKLZX	FKLSX	FKLQX
QS Global Market Neutral Fund	10.31	--	--	LQNIK	LNFIK	--
Active ETFs						
ClearBridge All Cap Growth ESG ETF	14.25	--	--	CACG	--	--
ClearBridge Dividend Strategy ESG ETF	13.46	QV	0.96	YLDE	--	--
ClearBridge Focus Value ESG ETF	18.58	--	--	CFCV	--	--
ClearBridge Large Cap Growth ESG ETF	14.34	--	--	LRGE	--	--
Franklin Disruptive Commerce ETF	1.30	--	--	BUYZ	--	--
Franklin Genomic Advancements ETF	14.08	--	--	HELX	--	--
Franklin Intelligent Machines ETF	10.31	--	--	IQM	--	--
Franklin Liberty High Yield Corporate ETF	3.24	MV	5.25	FLHY	--	--
Franklin Liberty Intermediate Municipal Opportunities ETF	4.20	MV	--	FLMI	--	--
Franklin Liberty International Aggregate Bond ETF	-0.82	MV	1.01	FLIA	--	--
Franklin Liberty Investment Grade Corporate ETF	-0.51	MV	2.94	FLCO	--	--
Franklin Liberty Municipal Bond ETF	1.63	MV	--	FLMB	--	--
Franklin Liberty Senior Loan ETF	2.33	MV	3.88	FLBL	--	--
Franklin Liberty Short Duration U.S. Government ETF	-0.30	MV	0.98	FTSD	--	--
Franklin Liberty Systematic Sty Prm ETF	5.06	QV	4.69	FLSP	--	--
Franklin Liberty U.S. Core Bond ETF	-0.55	MV	2.33	FLCB	--	--
Franklin Liberty Ultra Short Bond ETF	0.35	MV	0.73	FLUD	--	--
Franklin Liberty US Low Volatility ETF	14.75	QV	1.46	FLLV	--	--
Franklin Liberty US Treasury Bond ETF	-1.09	MV	1.96	FLGV	--	--
Western Asset Short Duration Inc ETF	1.45	MV	1.83	WINC	--	--
Western Asset Total Return ETF	-0.83	MV	2.89	WBND	--	--
Smart (Strategic) Beta ETFs						
Franklin LibertyQ Emerging Markets ETF	2.80	--	--	FLQE	--	--
Franklin LibertyQ Global Dividend ETF	11.83	QV	3.42	FLQD	--	--
Franklin LibertyQ Global Equity ETF	13.46	--	--	FLQG	--	--
Franklin LibertyQ International Equity Hedged ETF	12.95	--	--	FLQH	--	--
Franklin LibertyQ US Equity ETF	16.76	--	--	FLQL	--	--
Franklin LibertyQ U.S. Mid Cap Equity ETF	18.69	--	--	FLQM	--	--
Franklin LibertyQ U.S. Small Cap Equity ETF	18.64	--	--	FLQS	--	--
Legg Mason Global Infrastructure ETF	6.50	QV	4.50	INFR	--	--
Legg Mason Intl Low Volatil Hi Div ETF	14.06	QV	6.12	LVHI	--	--
Legg Mason Low Volatility High Div ETF	16.41	QV	2.65	LVHD	--	--
Legg Mason Small-Cap Quality Value ETF	25.62	QV	1.19	SQLV	--	--

Source: Morningstar.

All investments involve risks, including possible loss of principal. For fund specific risks, please refer to the fund's prospectus.

*Clarion Partners Real Estate Income Fund Inc. reflects class T (CPRTX) under the "Class A" column and class D (CPRDX) under "R6/Rtrmt".

🚫 Closed to new investors.

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and your clients may have a gain or a loss when they sell their shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for a fund's 30-day standardized yield, standardized returns and most recent month-end total returns.

Your clients should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, call us at (800) DIAL BEN®/342-5236 or visit franklintempleton.com. Your clients should carefully read a prospectus before they invest or send money.

Distribution Information: M= Monthly, Q= Quarterly, F = Fixed Pay, V = Variable Pay, 7D=Seven day

Class A and Class C shares are offered with sales charges. Advisor Class, Class Z and Class R6 shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus. Share classes are subject to different fees and expenses that will affect their performance.

This report is primarily intended for sales use in discussions with clients. Due to limitations with our data providers, the report may not be shared externally except on an occasional, ad-hoc basis. Frequent distribution to the same client is not permitted.

Financial Professional Use Only | Not for Distribution to the Public

Franklin Templeton Distributors, Inc.
One Franklin Parkway, San Mateo, CA 94403
© 2021 Franklin Templeton Investments. All rights reserved.